MONTANA

It’s The Land... and The People.

MONTANA HISTORY FOUNDATION

2012 ANNUAL REPORT
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(As Of 6/30/2012)

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At-Large Representative  
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Miles City, MT
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Chief Financial Officer  
Helena, MT
Peter Hunter  
Development Director  
Helena, MT
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Office Manager  
Helena, MT
Karen Fred  
Administrative Assistant  
Helena, MT

MHF directors and staff tour of the Beartooth Scenic Highway
Chairman’s Message

Dear MHF Supporter:

What difference does a year make? Well, at the Montana History Foundation, quite a lot. Thanks to your support, we were able to reach more Montana communities in more meaningful ways than ever before.

It has been a dream of the MHF board and staff to be able to provide funds to communities in Montana. In our experience, financial resources for historical projects are very hard to come by, and MHF is committed to changing that.

During this fiscal year we started a general granting fund called the Preserve Montana Fund. In our first year we were able to fund 18 projects in 17 different counties. Much-needed work was done to take care of leaking roofs and cracked foundations, preserve irreplaceable photos and motion picture films, stabilize a historic buffalo robe, and digitize oral histories. (For a full list of what was funded, please see page 6 of this report.)

We united funds with community enthusiasm to create a powerful mix, and we are thrilled with the outcome. As one grant recipient said, “Without funding for our schoolhouse, we feel this community would cease to exist.”

Along with the new, we continue to fund our base through collaborative projects with the Montana Historical Society, the Montana Heritage Commission, the Montana Preservation Alliance, the National Trust for Historic Preservation, the Museums Association of Montana, and new partners like the Montana Land Reliance and The Nature Conservancy.

Collaborations are so important, much like a community coming together to raise a barn or paint the local school. But as much as we have been able to do, there is so much more to do.

We received 63 grant applications requesting more than $256,000 in grant funds for total project costs of close to three-quarters of a million dollars. We used the money we had wisely, but it is hard to turn away so many worthwhile projects.

With our commitment and your financial support, we will continue to make a dent in the backlog of historical preservation efforts. We realize that when it comes to history, especially physical history, once it is gone, it is gone forever.

Thank you,

Bruce Parker
Board Chairman
Financial Position

**Statements of Financial Position** as of June 30, 2012 and 2011

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>6/30/12</th>
<th>6/30/11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$707,958</td>
<td>$940,074</td>
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<td>Receivables:</td>
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<td></td>
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<tr>
<td>Accounts Receivable</td>
<td>188</td>
<td>-</td>
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<td>Promises to Give, Net</td>
<td>145,635</td>
<td>192,843</td>
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<td>Other Receivables</td>
<td>29,000</td>
<td>29,000</td>
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<tr>
<td>Inventory</td>
<td>45,606</td>
<td>17,378</td>
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<tr>
<td>Prepaid Expense</td>
<td>1,816</td>
<td>1,521</td>
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<td>Investment Securities</td>
<td>2,014,171</td>
<td>1,599,410</td>
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<tr>
<td>Fixed Assets, at Cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Curatorial Building and Improvements</td>
<td>1,168,036</td>
<td>1,168,036</td>
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<tr>
<td>Sriver Center</td>
<td>1,230,271</td>
<td>1,229,470</td>
</tr>
<tr>
<td>Sriver Land</td>
<td>157,000</td>
<td>157,000</td>
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<tr>
<td>Software</td>
<td>19,989</td>
<td>19,989</td>
</tr>
<tr>
<td>Equipment</td>
<td>26,103</td>
<td>26,103</td>
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<tr>
<td><strong>Less Accumulated Depreciation and Amortization</strong></td>
<td>(767,679)</td>
<td>(702,110)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,835,720</td>
<td>1,898,488</td>
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</tbody>
</table>

| Other Assets                                |          |          |
| Donated Assets                              | 377,192  | 77,181   |
| Cash Surrender Value of Life Insurance Policy| 50,163   | 47,981   |
| Interest in Charitable Remainder Trust      | 148,679  | 152,655  |
| **Total**                                   | 576,034  | 277,817  |

| **Total**                                   | **$ 5,354,108** | **$ 4,956,531** |

**LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>6/30/12</th>
<th>6/30/11</th>
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<tbody>
<tr>
<td>Accrued Payroll Taxes and Benefits</td>
<td>$13,378</td>
<td>$15,410</td>
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<tr>
<td>Planned Gift Liabilities</td>
<td>342,486</td>
<td>82,147</td>
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<tr>
<td><strong>Total</strong></td>
<td>355,864</td>
<td>97,557</td>
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</tbody>
</table>

| Net Assets                                   |          |          |
| Unrestricted                                 | 1,885,555| 1,869,353|
| Temporarily Restricted                       | 1,003,633| 989,329  |
| Permanently Restricted                       | 2,109,056| 2,000,292|
| **Total**                                   | 4,998,244| 4,858,974|

| **Total**                                   | **$ 5,354,108** | **$ 4,956,531** |

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"[Our house] was directly across from the wonderful hotel...at that time, the last house on the second block as you came into Bonner and actually it was a very great location because not only could we look over at the hotel and we could play over on the lawn but you could also see the old teepee burner at the Bonner mill and from my room at night that was like watching fireworks every night before I went to sleep. My mother didn’t agree with that when she could hang her washing outside...that was the day before clothes driers...so the women did not appreciate the teepee burner too much but as youngsters we thought that was a wonderful thing." *Interview with Lois Fuller Johnson*

*Courtesy of Bonner Milltown History Center, 2012 grant recipient*
## Statements of Activities
### Years Ended June 30, 2012 and 2011

<table>
<thead>
<tr>
<th></th>
<th>6/30/12</th>
<th>6/30/11</th>
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</thead>
<tbody>
<tr>
<td><strong>Unrestricted Net Assets</strong></td>
<td></td>
<td></td>
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<tr>
<td>Revenues, Gains and Other Support:</td>
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<td></td>
</tr>
<tr>
<td>Grants and Contributions</td>
<td>$45,851</td>
<td>$278,373</td>
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<tr>
<td>Investment Income</td>
<td>(5,060)</td>
<td>53,265</td>
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<tr>
<td>Rent</td>
<td>125,571</td>
<td>121,914</td>
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<tr>
<td>Fees</td>
<td>24,390</td>
<td>25,145</td>
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<tr>
<td>Royalties</td>
<td>276,383</td>
<td>221,990</td>
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<tr>
<td>Net Assets Released from Restrictions</td>
<td>246,775</td>
<td>118,289</td>
</tr>
<tr>
<td><strong>Total Unrestricted Revenues, Gains and Other Support</strong></td>
<td>713,910</td>
<td>818,976</td>
</tr>
</tbody>
</table>

| **Program Expenses:**               |           |           |
| Montana Historical Society Programs | 93,277    | 6,624     |
| Montana Heritage Commission Programs | 66,894    | 42,659    |
| Preserve Montana Fund               | 90,946    | 85,879    |
| Other Programs                      | 110,268   | 51,624    |
| **Total Program Expenses**          | 361,385   | 186,786   |

| **Fundraising Expenses**            | 25,312    | 8,143     |

| **General and Administrative Expenses** |           |           |
| Professional Fees                    | 16,547    | 37,359    |
| Dues and Subscriptions               | 1,304     | 1,109     |
| Printing and Postage                 | 2,427     | 877       |
| Office                               | 21,490    | 21,901    |
| Board Meeting                        | 4,779     | 5,349     |
| Telephone                            | 6,418     | 6,377     |
| Travel/Training                      | 20,050    | 13,915    |
| Salary and Related Expense           | 148,027   | 166,613   |
| Miscellaneous Expense                | 171       | 2,833     |
| Scrivener Center Operations          | 43,691    | 42,033    |
| Depreciation and Amortization        | 65,569    | 69,246    |
| Investment Expense                  | 4,205     | 1,569     |
| **Total Expenses**                   | 334,678   | 369,181   |

| **Increase (Decrease) in Unrestricted Net Assets** |           |           |
|                                                     | (7,465)   | 254,866   |

| **Temporarily Restricted Net Assets**               |           |           |
| Grants and Contributions                            | 278,765   | 139,025   |
| Investment Income                                   | (13,907)  | 258,476   |
| Appreciation (Depreciation) of Charitable Remainder Trust Interest | (3,977)  | 17,179    |
| Net Assets Released from Restrictions               | (246,775) | (118,289) |
| **Increase (Decrease) in Temporarily Restricted Net Assets** | 14,106   | 296,391   |

| **Permanently Restricted Net Assets**               |           |           |
| Grants and Contributions                            | 108,764   | 202,665   |
| **Increase (Decrease) in Permanently Restricted Net Assets** | 108,764   | 202,665   |

| **Increase (Decrease) in Net Assets**               | 115,405   | 753,922   |

| **Net Assets at the Beginning of the Year**         | 4,858,974 | 4,105,052 |
| **Prior Period Adjustment, Correction of Error**    | 23,865    | -         |
| **Adjusted Beginning Net Assets**                   | 4,882,839 | -         |
| **Net Assets at the End of the Year**               | $4,998,244 | $4,858,974 |
Projects

Accomplishments

- Total campaign income increased to $1.6 million.
- Granted $100,000 plus to communities across Montana (see list opposite).
- Relocated the wye track in Virginia City so tourists can continue to use the train and provide an economic boost to the community.
- Donated our services to help with the Women’s Mural project in the Montana State Capitol.
- Provided much-needed sunshades to protect the collections in Virginia City.
- Provided a new database to the Montana Heritage Commission to catalogue and record conservation work on artifacts.
- Funded the original historic Montana Club elevator work in Helena.
- Funded extensive work on the Cremona photo player in the Virginia City Opera House.
- Sponsored numerous activities including the Montana Historical Society’s History Conference and the Museums Association of Montana’s Advocacy Day.
- Provided fiscal sponsorship services for numerous historical entities in Montana.

Foundation repair project – Radersburg School, 2012 grant recipient

Fan window replacement in the draft horse barn at the Fergus County Fairgrounds, 2012 grant recipient

Stabilization of the Northern Pacific Water Tank at Elkhorn, Montana, 2012 grant recipient

Homecooked History students at the Flathead Valley Homestead Museum
Grants Funded

2012 PRESERVE MONTANA FUND GRANT AWARD RECIPIENTS

Buildings and Structures
- Beaverhead County Museum, Dillon, $4,800—Restore and preserve one-room log cabin.
- Fergus County, Lewistown, $5,000—Repair and restore the original "fan window" of the draft horse barn.
- Northern Pacific Railway Historical Association, Elkhorn, $3,000—Stabilize the Northern Pacific Water Tank to avoid a complete collapse.
- World Museum of Mining, Butte, $5,000—Stabilize and preserve the existing structure that housed the Quong Fong Laundry and A. Quon Herb Company including interior wall and floor replacement, windows and exterior wall repair and repainting, and exhibit installation and interpretation.

Oral Histories
- Bonner Milltown History Center, Milltown, $5,000—Redesign and enhance the Two Rivers History website to make the Bonner Milltown’s area history more accessible to users of all ages. Upload twelve existing oral history interviews and four new interviews onto website.
- Montana Historical Society, Helena, $3,200—Create digital audio masters of the MHS’s “Montanans at Work” oral history project.

Collections and Artifacts
- Blackfeet Community College, Browning, $2,452—Preserve 70-90 year old painted buffalo robe by purchasing archival storage supplies.
- Daniels County Museum, Scobey, $3,150—Purchase archival storage boxes.
- Friends of the Yellowstone Gateway Museum of Park County, Livingston, $5,000—Preserve archives, photographs, and motion picture film from the Fryer and Whithorn collections documenting the settlement and growth of Livingston, MT.
- Headwaters RC & D Area, Inc., Wisdom, $1,250—Purchase flat filing cabinets to properly store the newspaper collection and protect this collection from theft, vandalism or misuse by improving locking doors and securing library walls in the Wisdom Community Building.
- Our Montana, Inc., Billings, $4,900—Preserve scans and images for future study. Apply new technology and preserve panel images to known rock art.
- River and Plains Society, Fort Benton, $7,189—Update 20-year old computer system, equipment and software in the Overholser Research Center.
- The Stevensville Historical Museum, Inc., Stevensville, $1,500—Research, preserve and display information regarding the Salish history and early contacts and relationships with the first white settlers in the Bitterroot valley.
- Upper Musselshell Historic Society, Harlowton, $1,160—Catalogue extensive railroad library.

One-Room Schoolhouses
- Hill School, Chester, $5,000—Exterior repair: roof, siding, door, windows, ceiling, flagpole, signage.
- Lower Cracker Box School, Glendive, $3,000—Replace shingles, repair bell tower, replace cedar siding in areas.
- Radersburg School, Toston, $5,000—Repair foundation and supporting walls.
Opportunities

Opportunities abound when it comes to preserving Montana’s past. Our new Preserve Montana Fund allows donors the opportunity to make a difference locally, regionally and statewide. Grants help fund history projects under the broadest of definitions. If you are interested in the Preserve Montana Fund or hosting a presentation in your community, please contact us.

A portion of the washing machine in the Quong Fong Laundry exhibit. The exhibit was preserved as part of the stabilization and preservation project at the Quong Fong Laundry and A. Quon Herb Company, courtesy of the World Museum of Mining, 2012 grant recipient.

Preservation of the Richards Cabin, Nevada City - volunteer Paul Hart puts finishing touches on the cabin, courtesy of the Montana Heritage Commission, 2012 grant recipient.

Volunteer Sue Kraft looking at a photo of garment workers, courtesy of the Yellowstone Gateway Museum of Park County, 2012 grant recipient.

Painted buffalo robe preservation project. Blackfeet Community College, 2012 grant recipient.
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Karen Chickering
Jerre Chopp
Dana and Stephanie Christensen
John and Marion Christman
Peter and Deborah Ciani
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Matthew Cohn and Mary Ellen Vannerson
Greg and Ching Ling Coleman
Sherry Cدمesen
Courson’s Candy Shop
Scott Craig
Nina Craner
Melinda Crawford
Robert and Faye Crowd
Tina Curtis
Maureen Curtiss
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Sandra Ecker
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Mike Edwards
Walker and Karen Egger
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Deborah Erdman
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Elizabeth Gibson and David Riff
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Pat and Shelly Gilligan
Leslie and Donna Gitman
Wilson Glasgow
Jeanne Glasscock
Edward and Alane Gohn
Jeffery and Elizabeth Godles
Leila Godles
Dennis and Paula Gores
Kris Goss

more Friends and Family

TWO RIVERS HISTORY
A confluence of stories
Jack L. Demmons: Working at the Happy Bungalow in Pitzville, Montana

"...peeling potatoes – gosh, great big cans about that high. Get the french fries going...My first week there I ate so many french fries I had to go home early. Arnie took me home. It was the last time I missed a day. I’d never eaten french fries before..."

Courtesy of Bonner Milltown History Center, 2012 grant recipient

Thank you to our generous donors for your support. We strive to ensure that all donors giving to MNH during the period January 1, 2012 through December 31, 2012 are listed here. If we have inadvertently left off your name, we apologize and ask that you please let us know.
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Nancy Green
Peggy Greene
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Nolen Jones
London and Sarah Jones
Russell Jones
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J. William Kearns
Virginia Keen
Paulette Keller
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P. Kemp
Pauline Ketchum
Denise King
Sylvia Kjos
James and Jane Kjos
Alvin Kobler
Iva Kolstad
Sarah Kotchian
Glenn and Noreen Kozeluk
Marguerite Kull
Arville and Elaine Lammers
Nicholas P. Lambthure
Susan Lane
Jo K. Lasch
Marianne Lassle
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Jeannie Linnude
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Montana Women in Timber
Christopher Montgomery
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