Bringing People Together
For History

2015 Annual Report
Message from Foundation Leadership

We are proud to bring you this report on the fiscal year 2015. We had a very successful year in fundraising and grant making, and we are excited to share with you the details of this year’s work.

The Foundation lost two very dear friends and board members in 2015. Former Governor Timothy Babcock and renowned artist Robert Morgan were long-time friends, colleagues, and supporters of the Foundation since its earliest inception. We are grateful for their tremendous contributions to Montana history. They will both be sorely missed.

The Montana History Foundation Grants Program awarded over $107,000 directly to community organizations from the Flathead to the Hi–Line to the Musselshell. The variety of projects was astonishing! From mounting an art exhibit in a Carnegie Library building to restoring a one-room schoolhouse, from collecting oral histories to digitizing historic photographs, the grants program put private dollars to work for public good across the state.

We continue to pursue collaborative projects with the Montana Historical Society, the Montana Heritage Commission, the Montana Preservation Alliance, the Museums Association of Montana, and National History Day. We are proud to say that with combined assets of over $6.8 million (up from $6.4 million last year), the Foundation is financially healthy and strong.

This first year under the leadership of our new CEO has been a positive and exciting one. With Charlene’s energy, our board’s diverse talents, and the generosity of supporters like you, the future of Montana history has never been brighter!

Thank you,

Christopher Warden
Chair, Board of Directors

Charlene Porsild, PhD
President/CEO

Directors and Staff as of 6/30/2015

Executive Board:
Chris Warden, Chair
Missoula, MT
Tom Lund, Vice Chair
Kalispell, MT
Nancy Nicholson, Treasurer
Helena, MT
Debby McClenahan, Secretary
Polson, MT
Emily Hibbard, At-Large Representative
Helena, MT
Bill Jones, At-Large Representative
Harlowton, MT
Monty Lesh, At-Large Representative
Miles City, MT

Members–At–Large:
Sidney Armstrong
Helena, MT
Rockwood Brown
Billings, MT
Thomas Donnelley
Chicago, IL and Alder, MT
Helena Maclay
Missoula, MT
Bruce Parker
Manhattan, MT
Penelope Wilson
Malvern, PA and Big Timber, MT

Emeritus:
Timothy Bartz
Helena, MT
Matthew Cohn
Helena, MT
C. Brooke Dormire
Belgrade, MT
Dottie Fossel
Ennis, MT
William Johnstone
Bozeman, MT
Charles Petty
Hamilton, MT
Pamela Rentschler
Scottsdale, AZ/Cameron, MT
Ted Schwinden
Phoenix, AZ
Ward Shanahan
Helena, MT
J. Robert Sletten
Great Falls, MT

Honorary:
Ruth McFarland
Whittier, CA

Ex-Officio:
Crystal Wong Shors, Chair
MT Historical Society Trustees
Helena, MT
Marilyn Ross, Chair Montana Heritage Commission
Twin Bridges, MT

Staff
Charlene Porsild
President/Chief Executive Officer
Gena Ashmore
Programs Director
Karen Fred
Administrative Assistant
### The Montana History Foundation | Helena, Montana

**Statements of Financial Position as of June 30, 2015 and 2014**

#### Assets

<table>
<thead>
<tr>
<th></th>
<th>6/30/15</th>
<th>6/30/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$866,529</td>
<td>$513,339</td>
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<tr>
<td>Receivables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>--</td>
<td>8,750</td>
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<tr>
<td>Promises to Give, Net</td>
<td>2,643</td>
<td>40,235</td>
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<tr>
<td>Other Receivables</td>
<td>30,128</td>
<td>54,752</td>
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<tr>
<td>Inventory</td>
<td>90,915</td>
<td>94,720</td>
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<td>Prepaid Expenses</td>
<td>3,796</td>
<td>2,878</td>
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<tr>
<td>Investment Securities</td>
<td>3,500,191</td>
<td>3,401,521</td>
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<tr>
<td>Fixed Assets, at Cost</td>
<td></td>
<td></td>
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<tr>
<td>Curatorial Building and Improvements</td>
<td>1,168,036</td>
<td>1,168,036</td>
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<tr>
<td>Scriver Center</td>
<td>1,251,914</td>
<td>1,241,295</td>
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<tr>
<td>Software</td>
<td>20,306</td>
<td>20,306</td>
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<tr>
<td>Equipment</td>
<td>74,643</td>
<td>36,636</td>
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<tr>
<td>Less Accumulated Depreciation and Amortization</td>
<td>(939,819)</td>
<td>(875,885)</td>
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<tr>
<td>Scriver Land</td>
<td>157,000</td>
<td>157,000</td>
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<tr>
<td>Net Property and Equipment</td>
<td>1,732,080</td>
<td>1,747,388</td>
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<tr>
<td>Other Assets</td>
<td></td>
<td></td>
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<tr>
<td>Donated Assets</td>
<td>377,192</td>
<td>377,192</td>
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<tr>
<td>Cash Surrender Value of Life Insurance Policy</td>
<td>56,987</td>
<td>53,731</td>
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<tr>
<td>Interest in Charitable Remainder Trust</td>
<td>167,011</td>
<td>169,948</td>
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<tr>
<td></td>
<td>601,190</td>
<td>600,871</td>
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<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$6,827,472</strong></td>
<td><strong>$6,464,454</strong></td>
</tr>
</tbody>
</table>

#### Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>6/30/15</th>
<th>6/30/14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable and Accrued Payroll Taxes and Benefits</td>
<td>$63,892</td>
<td>$18,512</td>
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<tr>
<td>Planned Gift Liabilities</td>
<td>296,242</td>
<td>320,209</td>
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<tr>
<td>Deferred Revenue</td>
<td>24,424</td>
<td>36,636</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>384,558</strong></td>
<td><strong>375,357</strong></td>
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<tr>
<td>Net Assets</td>
<td></td>
<td></td>
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<tr>
<td>Unrestricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>2,083,584</td>
<td>1,900,639</td>
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<tr>
<td>Designated</td>
<td>749,880</td>
<td>729,762</td>
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<tr>
<td>Temporarily Restricted</td>
<td>1,262,087</td>
<td>1,326,037</td>
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<tr>
<td>Permanently Restricted</td>
<td>2,347,363</td>
<td>2,132,659</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>6,442,914</strong></td>
<td><strong>6,089,097</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$6,827,472</strong></td>
<td><strong>$6,464,454</strong></td>
</tr>
</tbody>
</table>

#### Total Assets as of June 30, 2015

- **Cash**: 13%
- **Investment Securities**: 51%
- **Fixed Assets**: 25%
- **Other Assets**: 9%
- **Receivables and Inventory**: 2%

#### Total Assets as of June 30, 2014

- **Cash**: 8%
- **Fixed Assets**: 27%
- **Investment Securities**: 53%
- **Other Assets**: 9%
- **Receivables and Inventory**: 3%
Accomplishments

- Welcomed our new President/CEO Charlene Porsild, PhD.
- Established a social media presence. “Like” us on Facebook!
- Awarded over $107,000 in grant funds to twenty-eight projects across Montana.
- Provided funding for restoration work on the Pioneer Cabin and grounds in Helena.
- Funded repairs to the Number 12 engine, painting of the railroad cars, and interpretive signage in Virginia and Nevada Cities.
- Provided funding for printing of Virginia and Nevada Cities 2015 visitors’ guides.
- Funded music machine repairs in Virginia and Nevada Cities.
- Provided funding for the Montana Historical Society to acquire the Bud Lake Collection of historic Crow Indian photographs.
- Sponsored Montana Preservation Alliance’s Historic Preservation Excellence Awards in Helena; Montana Historical Society’s History Conference in Helena; and Museums Association of Montana’s annual conference in Billings.
- Served as fiscal sponsors for the Montana Women’s History Mural (in the Montana State Capitol) and The Original Montana Club (elevator repair, carpet replacement, stained glass window restoration).

"Visitors reported that our presentation and restoration work was the most impressive of all the other scheduled tour stops. Thanks for the financial support to complete the restoration of our school."

Pine Butte School Preservation Society, Gallatin County
Grants Awarded

- Bannack State Park, Dillon, $5,000
- Beaverhead County Museum Association, Dillon, $3,200
- Billings Preservation Society/Moss Mansion Museum, Billings, $1,000
- Blackfoot Pathways: Sculpture in the Wild, Lincoln, $5,000
- Butte–Silver Bow Public Archives, Butte, $5,000
- Copper Village Museum and Art Center – Marcus Daly Historical Society, Anaconda, $1,421
- Discover Fort Belknap, Harlem, $5,000
- The Extreme History Project, Bozeman, $3,200
- Gallatin Historical Society, Bozeman, $2,500
- Havre/Hill County Historic Preservation Commission, Havre, $5,000
- Historic St. Mary's Mission, Inc., Stevensville, $2,500
- The History Museum – Cascade County Historical Society, Great Falls, $2,500
- Hockaday Museum of Art, Kalispell, $5,000
- Monarch Neihart Historical Group, Monarch, $5,000
- Montana Historical Society, Helena, $4,446
- Montana Preservation Alliance, Statewide, $5,000
- Museum of Mountain Flying, Missoula, $3,600
- Museums Association of Montana, Statewide, $5,000
- Musselshell Valley Historical Museum, Roundup, $5,000
- Preservation Cascade Inc., Great Falls – Electrical Work on Historic 10th Street Bridge
- The Original Montana Club, Helena, $2,700
- Preservation Cascade Inc., Great Falls, $2,500
- Sanders County Community Development Corp./Paradise School Preservation Commission, Thompson Falls, $4,000
- Sleeping Child Planning Group, Hamilton, $5,000
- Thompson–Hickman Madison County Public Library & Archives, Virginia City, $5,000
- Tom Miner Basin School (Andrew & Julianne Anderson), Emigrant, $5,000
- Travelers' Rest Preservation & Heritage Association, Lolo, $3,000
- Uptown Works, Butte, $5,000
- Ursaline Centre Historical Foundation, Great Falls, $1,200

"Because of (MHF) funding ... important information regarding the African American role in community development and heritage has been documented and archived. Documenting these significant places is an essential step to ensure these precious resources are not needlessly lost to the future.”

Montana Historical Society
Family and Friends of The Montana History Foundation

Businesses, Organizations & Foundations

AJ Horsky Foundation  
Allegra Print & Imaging  
Blackfoot Valley Dispatch  
BMR Spring Creek  
The Donnelley Foundation  
Douglas Wilson and Company  
Far country Press  
First Interstate BankSystem Foundation  
The Mary Alice Fortin Foundation, Inc.  
GCM Services, Inc.

Greater Montana Foundation  
Guardian Title, Inc.  
Gusto Distributing  
J W. F. Enterprises, Inc.  
Lazy KT, Inc.  
Lincoln Futures, LLC  
Lincoln Pit Stop  
Lincoln Valley Chamber of Commerce  
Martha A. Hawkins Charitable Trust  
McFarland Family Trust  
Microsoft Giving Campaign

Montana Community Foundation  
Montana Preservation Alliance  
P & J Ranches  
Patton Electric, Inc.  
Spring Creek RV  
State Employees Charitable Giving Campaign  
UBS Employee Giving Programs  
Walmart Foundation  
Wheel Inn  
Wilsall General Store, LLC

“I give because the MHF is a bonding agent by encouraging each community to select a point of historic interest and to make that focal point a matter of pride to the community and Montana.”  
Thomas E. Donnelley, II (MHF board member and donor)

Individuals

Anonymous  
Betty Aadsen  
Virginia Abbott  
Sara Adlington  
Michael E. Allen  
George and Carla Anderson  
Clyde and Sally Angove  
Sidney Armstrong  
John and Gena Ashmore  
Tanya Ask  
Pamela Attardo & William Tonidandel  
Allen and Frances Bailey  
Scott Barnes  
Timothy and Patricia Bartz  
Ed and Loyce Baum  
Donald and Elizabeth Bernard  
Leo Berry  
Trudie Biggers  
Francis and Sandra Blake  
Diana Blank  
Cassandra Bogard  
Mary Bold  
Bonnie Bowler  
Stan and Glenda Bradshaw  
Georgia Brensdal  
Kizzie Brown  
Rockwood Brown

Robert Brown  
James Budelman  
Steve and Jill Burger  
Shelly Burke  
Corlann Bush  
Gary Buyachek  
William and Aracely Callaway  
Gene S. Carlson  
Eileen Carney  
Janene Caywood  
Patricia Christofferson  
Rose Ann Clark  
Terry Cohea  
Matthew Cohn & Mary Ellen Holverson  
Susan Colvin  
Jim and Virginia Court  
Cheryl Crawley  
Glen Cuchine  
Robert and Marybeth Cutietta  
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Edward and Lynn Darfler  
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Douglas and Kathleen Deffe  
George Dennison  
Nancy Detrick  
Thomas and Barbara Donnelley, II  
C. Brooke and Kornelia Dormire  
Cliff Edwards  
Walter and Karen Egged

Craig and Sara Fanning  
Paul Filicetti  
James and Ann Fish  
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Don and Peggy Hart  
Dr. Virginia Hash  
Robert F. Hassman  
Roger and Juanita Hearst  
Chase and Emily Hibbard  
William and Jan Hill  
Fred and Lynn Hirschy  
Deanna Hoffman

Thank you to all our generous donors. We strive to ensure that everyone who gave to MHF in calendar year 2015 is listed here. If we have inadvertently omitted your name, we apologize and ask that you please let us know.
“I love being part of the Foundation because our grant program brings together individual donors, corporate fundraising, and a variety of sponsors to support community-based history projects across Montana.”

Christopher Warden, MHF board chair
Mission Statement
The Montana History Foundation is an independent, non-profit corporation preserving the rich legacy of Montana's past--one story, one community, one project at a time. We grant funds, mobilize the generosity of donors and collaborate with individuals and organizations to explore and honor Montana history.

Vision Statement
The Montana History Foundation is the leading source for contributions and funding to preserve and protect history resources throughout Montana.

Visit our website at www.mthistory.org

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